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PRESS RELEASE

Bahrain Car Parks Company (Amakin) announced its financial results for the third quarter and the nine months ended 30 September 2026

Bahrain Car Parks Company (Amakin) B.S.C - trading symbol: CPARK, today announced its financial results for the third quarter and the nine months ended 30 September 2026.

As for the company's financial results for the three months ended 30 September 2026, net profit reached BD 199K compared to BD 264K reported for the same period in 2025, a decrease of 25%. This decline reflects the direct and indirect effects of the unstable regional geopolitical situation, which continues to weigh on the company's business, as well as the delayed launch of projects that had been expected to become fully operational and generate returns during the period. Basic and diluted earnings per share were at 2 fils, compared to 2 fils for the same period in 2025.

The company reported a total comprehensive income of BD 198K, a decrease of 25% compared to BD 264K reported for the same period in 2025, and a 1% increase in operating income, BD 805K compared to BD 794K for the same period in 2025.

As for the company's financial results for the nine months ended 30 September 2026, net profit reached BD 663K compared to BD 807K reported for the same period last year, a decrease of 18%. Basic and diluted earnings per share were at 6 fils, compared to 7 fils for the same period in 2025. The company reported a total comprehensive income of BD 662K, a decrease of 18% compared to BD 807K for the same period in 2025, and a 3% increase in operating income, BD 2.45M compared to BD 2.37M for the same period in 2025.

Total equity amounted to BD 20.13 million for the nine months ended 30 September 2026, compared to BD 20.49 million for the year ended 31 December 2025, a decrease of 2%. The company's assets were at BD 22.60 million for the nine months ended 30 September 2026, compared to BD 22.52 million for the year ended 31 December 2025.

Commenting on the financial results, Chairman of the Company, Khalifa Hassan Aljalahma, said, "The prevailing regional circumstances continued to impact the Company's performance during the third quarter of 2026. Throughout this period, Amakin has relied on its strong financial position and clear strategic vision to navigate these challenges with agility and resilience. We remain committed to diversifying our revenue streams, enhancing operational efficiency, and further developing our service offerings, thereby supporting the stability of the Company's performance and its ability to achieve its strategic objectives."

He added: We will continue to execute our strategic plans aimed at expanding the Company's business activities and diversifying its project portfolio, while maintaining our investment in smart and sustainable solutions across the parking and mobility sector. These initiatives will create new growth opportunities for Amakin, generate positive returns for our shareholders, and further strengthen the Company's position as a key partner in the Kingdom of Bahrain's economic development journey."

Chief Executive Officer of Bahrain Car Parks Company, Tariq Ali Aljowder, said, "The Company's third-quarter results for 2026 reflect the geopolitical challenges facing the region, which have impacted the Company's business activities and projects through both direct and indirect effects. This decline is primarily attributable to the delayed launch of Amakin Pearls, one of the Company's specialised projects in which investments have already been made. The project has not yet commenced

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operations due to the prevailing regional geopolitical situation and disruptions to international shipping networks serving the region. We expect its contribution to be reflected in the Company's results once operations begin.
Against this backdrop, we continue to implement our strategic plans in a manner that aligns with current market conditions. During this period, we have focused on maintaining our position in the market through the adoption of new projects, while continuing to enhance and expand our service offerings to improve operational efficiency and elevate the user experience. We look ahead to the next phase with prudence and a measured approach".

Aljowder added: "Amakin Pearls project introduces a new benchmark for parking facilities in the Kingdom of Bahrain, built upon the pillars of innovation, sustainability, and smart technologies. Development of the project continues despite certain delays in logistics and supply chains arising from regional circumstances. The project will contribute to meeting the growing demand for parking facilities and to support commercial activity within the area. We hope it will serve as a landmark destination that embodies the Company's vision of developing modern infrastructure for urban mobility."

Established in October 1981, Bahrain Car Parks Company (Amakin) B.S.C., is a public company that has been listed on the Bahrain Bourse since March 2006. The Company operates in the commercial and professional services sector and specializes in parking management and property leasing.

The full set of the financial statements and the press release are available on the website of Bahrain Bourse and the company's website www.amakin.bh.

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