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PRESS RELEASE

Bahrain Car Parks Company (Amakin) announced its financial results for the second quarter and the six months ended 30 June 2026

Bahrain Car Parks Company (Amakin) B.S.C - trading symbol: CPARK, today announced its financial results for the second quarter and the six months ended 30 June 2026.

As for the company's financial results for the three months ended 30 June 2026, net profit reached BD 276K compared to BD 296K reported for the same period in 2025, a decrease of 7%. This decline is a consequence of the direct and indirect impacts of the Iranian aggression against the Kingdom of Bahrain and the rest of the GCC, which resulted in the delay of some strategic projects that were expected to be operational and contribute to returns during this period. Basic and diluted earnings per share were at 3 fils, compared to 3 fils for the same period in 2025.

The company reported a total comprehensive income of BD 276K, a decrease of 9% compared to BD 304K reported for the same period in 2025, and a decrease of 3% in operating income, BD 788K compared to BD 809K for the same period in 2025.

As for the company's financial results for the six months ended 30 June 2026, net profit reached BD 465K compared to BD 543K reported for the same period last year, a decrease of 14%. Basic and diluted earnings per share were at 4 fils, compared to 5 fils for the same period in 2025. The company reported a total comprehensive income of BD 464K, a decrease of 15% compared to BD 543K for the same period in 2025, and a 4% increase in operating income, BD 1.65M compared to BD 1.58M for the same period in 2025.

Total equity amounted to BD 19.95 million compared to BD 20.49 million for the year ended 31 December 2025, a decrease of 3%. The company's assets were at BD 22.00 million, a decrease of 2% compared to BD 22.53 million for the year ended 31 December 2025.

In his commentary on the results, Khalifa Hassan Al Jalahma, Chairman of the Company, said: "The second quarter of 2026 reflected a period of adjustment for Amakin, as the broader regional environment continued to exert pressure on business conditions. While our financial results were impacted, we remain confident in the resilience of our business model and the clarity of our strategic direction, and we continue to focus on improving operational efficiency and enhancing our service offering."

He added: "Looking ahead, we are committed to advancing our strategic plans and expanding our development projects, with a clear focus on delivering intelligent and sustainable solutions in the parking and urban mobility sector. We believe these efforts will position Amakin well for recovery and long-term growth, reinforcing our role as a trusted partner in urban development and creating sustainable value for our shareholders".

On his part, Tariq Ali Aljowder, Chief Executive Officer of the Company, said: "Despite the continued developments and acts of aggression witnessed by the Kingdom of Bahrain and the region during the second quarter of 2026, Amakin maintained the stability of its operations throughout the period and continued to execute its operational priorities in line with its approved plans. The Company also made progress on its development projects while enhancing its services and advancing its digital solutions, further strengthening operational efficiency and elevating customer experience."

Aljowder added: "The Amakin – Pearls project remains a key component of the Company's growth strategy. As of 30th June 2026, the project had reached 69% completion, reflecting the Company's commitment to delivering the project in accordance with the approved schedule and quality



standards. The project supports Amakin's strategy to expand and develop parking infrastructure through the implementation of smart and sustainable solutions, contributing to urban development, enhancing service quality, and strengthening the Company's role in supporting urban mobility infrastructure in the Kingdom of Bahrain".

Established in October 1981, Bahrain Car Parks Company (Amakin) B.S.C., is a public company that has been listed on the Bahrain Bourse since March 2006. The Company operates in the commercial and professional services sector and specializes in parking management and property leasing.

The full set of the financial statements and the press release are available on the website of Bahrain Bourse and the company's website www.amakin.bh.

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