

Condensed interim consolidated
financial information for the
three months period ended 31
March 2026
(Reviewed)

شركة البحرين لمواقف السيارات (أماكن) ش.م.ب.

Bahrain Car Parks Company (Amakin) B.S.C.
Condensed consolidated interim financial information for the three months period ended
31 March 2026
(Reviewed)

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Bahrain Car Parks Company (Amakin) B.S.C.
Administration and contact details as at 31 March 2026

Commercial registration number	11455 obtained on 31 October 1981	
Board of Directors	Khalifa Hassan AlJalahma Areej Abdulla Abdulghaffar Fahad Abdulrahman AlSaad Naser Khalid Alraee Sara Abduljabbar Alabbasi Mohamed Bouattour Hassan Bader Kaikso Mohamed Rasheed AlMaraj Salah Yousuf Salahuddin Marwa Khalid Alsabbagh	- Chairman - Vice Chairman
Executive Committee members	Areej Abdulla Abdulghaffar Salah Yousuf Salahuddin Fahad Abdulrahman AlSaad Mohamed Bouattour	- Chairman
Audit and Risk Committee members	Hassan Bader Kaikso Naser Khalid Alraee Marwa Khalid Alsabbagh	- Chairman
NRCG Committee members	Mohamed Rasheed AlMaraj Sara Abduljabbar Alabbasi Fahad Abdulrahman AlSaad	- Chairman
Digital Advisory Committee members	Mohamed Rasheed AlMaraj Frank Beckmann Tariq Ali Aljowder Ehsan Ali Al-Kooheji	- Chairman
Chief Executive Officer	Tariq Ali Aljowder	
Finance Director	Hassan Ali AlShoala	
Registered office	Office No. 2009, Building No.128, Road No. 383, Block No. 316 2 nd Floor, Amakin Building Government Avenue PO Box 5298 Manama Kingdom of Bahrain	
Bankers	Kuwait Finance House National Bank of Bahrain Bank of Bahrain and Kuwait Al Salam Bank Arab Bank	National Bank of Kuwait Ithmaar Bank Ila Bank
External auditors	BDO 17 th Floor Diplomat Commercial Office Tower PO Box 787 Manama Kingdom of Bahrain	
Internal auditors	Deloitte & Touche (M.E) PO Box 421 Manama Kingdom of Bahrain	
Share registrars	Bahrain Clear B.S.C. (c) PO Box 3203, Manama Kingdom of Bahrain	

Review report on the condensed interim consolidated financial information to the Board of Directors of Bahrain Car Parks Company (Amakin) B.S.C.

Introduction

We have reviewed the accompanying condensed interim consolidated financial information of Bahrain Car Parks Company (Amakin) B.S.C. ("the Company") and its subsidiary (collectively referred to as "the Group") which comprise the condensed interim consolidated statement of financial position as at 31 March 2026, the condensed interim consolidated statement of profit or loss, the condensed interim consolidated statement of other comprehensive income, the condensed interim consolidated statement of changes in shareholders' equity and the condensed interim consolidated statement of cash flows the three months period then ended, and selected explanatory notes. The management is responsible for the preparation and presentation of this condensed interim consolidated financial information in accordance with International Accounting Standard 34 - "*Interim financial reporting*". Our responsibility is to express a conclusion on this condensed interim consolidated financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 - "*Review of interim financial information performed by the independent auditor of the entity*". A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial information does not present fairly, in all material respects, the condensed consolidated financial position of the Group as at 31 March 2026, and its consolidated financial performance and its consolidated cash flows for the three months period then ended in accordance with International Accounting Standard 34 - "*Interim financial reporting*".




Manama, Kingdom of Bahrain
13 May 2026

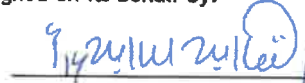


Bahrain Car Parks Company (Amakin) B.S.C.
Condensed interim consolidated statement of financial position as at 31 March 2026
(Reviewed)
(Expressed in Bahrain Dinars)

	Notes	31 March 2026 (Reviewed)	31 December 2025 (Audited)
ASSETS			
Non-current assets			
Intangible assets	5	67,319	73,247
Property, plant and equipment	6	9,470,266	9,569,047
Financial assets at fair value through other comprehensive income	7	17,600	-
Other financial assets at amortised cost		136,933	142,411
Investment properties	8	<u>3,345,819</u>	<u>2,826,442</u>
		<u>13,037,937</u>	<u>12,611,147</u>
Current assets			
Inventories		35,218	47,347
Current portion of term deposits	10	5,707,723	7,707,723
Trade and other receivables	11	820,941	826,740
Other financial assets at amortised cost		40,855	40,245
Cash and cash equivalents	12	<u>2,972,664</u>	<u>1,291,396</u>
		<u>9,577,401</u>	<u>9,913,451</u>
Total assets		<u>22,615,338</u>	<u>22,524,598</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	13	11,031,723	11,031,723
Treasury shares	13	(101,456)	(101,456)
Share premium		2,000,000	2,000,000
Statutory reserve		3,676,085	3,676,085
Charity reserve		56,300	8,620
Retained earnings		<u>3,028,313</u>	<u>3,873,212</u>
Total equity		<u>19,690,965</u>	<u>20,488,184</u>
Non-current liabilities			
Non-current portion of lease liabilities	14	940,498	1,004,644
Employees' terminal benefits		<u>83,158</u>	<u>78,729</u>
		<u>1,023,656</u>	<u>1,083,373</u>
Current liabilities			
Current portion of lease liabilities	14	149,200	99,200
Other payables	15	<u>1,751,517</u>	<u>853,841</u>
		<u>1,900,717</u>	<u>953,041</u>
Total liabilities		<u>2,924,373</u>	<u>2,036,414</u>
Total equity and liabilities		<u>22,615,338</u>	<u>22,524,598</u>

This reviewed condensed interim consolidated financial information was approved, authorised for issue by the Board of Directors and signed on its behalf by:


Khalifa Hassan AlJalahma
Chairman



Areej Abdulla Abdulghaffar
Vice-Chairman


Tariq Ali Aljowder
Chief Executive Officer

Bahrain Car Parks Company (Amakin) B.S.C.
Condensed interim consolidated statement of profit or loss
for the three months period ended 31 March 2026
(Reviewed)
(Expressed in Bahrain Dinars)

	<u>Notes</u>	<u>Three months period ended 31 March 2026</u>	<u>Three months period ended 31 March 2025</u>
Operating income	16	858,073	771,425
Net income from investments	17	107,837	136,417
Operating, general and administrative expenses	18	<u>(765,747)</u>	<u>(651,342)</u>
Operating profit		200,163	256,500
Other income		1,787	3,294
Directors' remuneration	19	<u>(13,125)</u>	<u>(13,125)</u>
Net profit for the period		<u>188,825</u>	<u>246,669</u>
Basic and diluted earnings per share	20	<u>2 fils</u>	<u>2 fils</u>

This reviewed condensed interim consolidated financial information were approved, authorised for issue by the Board of Directors and signed on its behalf by:


 Khalifa Hassan AlJalahma
 Chairman

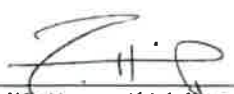

 Areej Abdulla Abdulghaffar
 Vice-Chairman

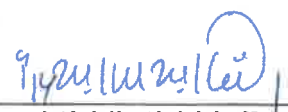

 Tariq Ali Aljowder
 Chief Executive Officer

Bahrain Car Parks Company (Amakin) B.S.C.
 Condensed interim consolidated statement of other comprehensive income
 for the three months period ended 31 March 2026
 (Reviewed)
 (Expressed in Bahrain Dinars)

	Note	Three months period ended 31 March 2026	Three months period ended 31 March 2025
Net profit for the period		188,825	246,669
Other comprehensive loss:			
<i>Items that will not be reclassified to profit or loss:</i>			
Valuation losses on financial assets at fair value through other comprehensive income	7	-	(8,145)
Total other comprehensive loss for the period		-	(8,145)
Total comprehensive income for the period		<u>188,825</u>	<u>238,524</u>

This reviewed condensed interim consolidated financial information was approved, authorised for issue by the Board of Directors and signed on its behalf by:


 Khalifa Hassan AlJalahma
 Chairman


 Areej Abdulla Abdulghaffar
 Vice-Chairman


 Tariq Ali Aljowder
 Chief Executive Officer



Bahrain Car Parks Company (Amakin) B.S.C.

Condensed interim consolidated statement of changes in shareholders' equity for the three months period ended 31 March 2026

(Reviewed)

(Expressed in Bahrain Dinars)

	Share capital	Treasury shares	Share premium	Statutory reserve	Charity reserve	Investment fair value reserve	Retained earnings	Total
At 31 December 2024 (Audited)	11,031,723	(101,456)	2,000,000	3,557,687	31,555	(822,596)	4,664,363	20,361,276
Net profit for the period	-	-	-	-	-	-	246,669	246,669
Other comprehensive loss for the period	-	-	-	-	-	(8,145)	-	(8,145)
Dividend for 2024 (Note 21)	-	-	-	-	-	-	(983,724)	(983,724)
Charity payments made during the period	-	-	-	-	(6,112)	-	-	(6,112)
Charity reserve created during the period	-	-	-	-	<u>40,000</u>	-	<u>(40,000)</u>	-
At 31 March 2025 (Reviewed)	<u>11,031,723</u>	<u>(101,456)</u>	<u>2,000,000</u>	<u>3,557,687</u>	<u>65,443</u>	<u>(830,741)</u>	<u>3,887,308</u>	<u>19,609,964</u>
At 31 December 2025 (Audited)	11,031,723	(101,456)	2,000,000	3,676,085	8,620	-	3,873,212	20,488,184
Net profit for the period	-	-	-	-	-	-	188,825	188,825
Dividend for 2025 (Note 21)	-	-	-	-	-	-	(983,724)	(983,724)
Charity payments made during the period	-	-	-	-	(2,320)	-	-	(2,320)
Charity reserve created during the period	-	-	-	-	<u>50,000</u>	-	<u>(50,000)</u>	-
At 31 March 2026 (Reviewed)	<u>11,031,723</u>	<u>(101,456)</u>	<u>2,000,000</u>	<u>3,676,085</u>	<u>56,300</u>	-	<u>3,028,313</u>	<u>19,690,965</u>

Bahrain Car Parks Company (Amakin) B.S.C.
Condensed interim consolidated statement of cash flows for the three months period ended
31 March 2026
(Reviewed)
(Expressed in Bahrain Dinars)

	<u>Notes</u>	Three months period ended 31 March <u>2026</u>	Three months period ended 31 March <u>2025</u>
Operating activities			
Net profit for the period		188,825	246,669
Adjustments for:			
Amortisation of intangible assets	5	5,928	4,965
Depreciation of property, plant and equipment	6	105,542	104,620
Reversal of excess allowance for impaired trade receivable		(58)	-
Interest expenses on lease liabilities	14	15,854	15,898
Interest income	17	(107,837)	(124,200)
Dividend income	17	-	(12,217)
Changes in operating assets and liabilities:			
Inventories		12,129	8,268
Trade and other receivables		5,857	104,572
Other payables		(86,048)	174,769
Employees' terminal benefits, net		<u>4,429</u>	<u>2,043</u>
Net cash provided by operating activities		<u>144,621</u>	<u>525,387</u>
Investing activities			
Purchase of intangible assets	5	-	(7,941)
Purchase of property, plant and equipment	6	(6,761)	(28,138)
Purchase of financial assets at fair value through other comprehensive income	7	(17,600)	-
Expenditure incurred on properties-under-development		(519,377)	(5,508)
Interest income received		107,837	124,200
Dividend income received		-	12,217
Net movement towards other financial assets at amortised cost		4,868	-
Net movement in term deposits		<u>2,000,000</u>	<u>(4,779,788)</u>
Net cash provided by/(used in) investing activities		<u>1,568,967</u>	<u>(4,684,958)</u>
Financing activities			
Principal paid on lease liabilities		(14,146)	(26,651)
Interest paid on lease liabilities		(15,854)	(56,349)
Charity payment		<u>(2,320)</u>	<u>(6,112)</u>
Net cash used in financing activities		<u>(32,320)</u>	<u>(89,112)</u>
Net increase/(decrease) in cash and cash equivalents		<u>1,681,268</u>	<u>(4,248,683)</u>
Cash and cash equivalents, beginning of the period		<u>1,291,396</u>	<u>5,667,708</u>
Cash and cash equivalents, end of the period	12	<u>2,972,664</u>	<u>1,419,025</u>

Bahrain Car Parks Company (Amakin) B.S.C.

Selected explanatory notes to the condensed interim consolidated financial information for the three months period ended 31 March 2026

(Reviewed)

(Expressed in Bahrain Dinars)

1 Organisation and activities

Bahrain Car Parks Company (Amakin) B.S.C. (“the Company” or “the Parent Company”) and its subsidiary comprise “the Group”, is a public Bahraini shareholding company registered with the Ministry of Industry and Commerce in the Kingdom of Bahrain and operates under commercial registration number 11455 obtained on 31 October 1981.

The Company is principally engaged in the following activities:

- sale/trade in other machinery and equipment and parts;
- other marketing/promotion activities;
- operating of car parks;
- electrical installation;
- real estate activities with own or leased property;
- publicity and advertising;
- general trade; and
- valet parking services.

The registered office of the Company is in the Kingdom of Bahrain.

This reviewed condensed interim consolidated financial information, set out on pages 4 to 23, were approved, authorised for issue and signed by the Board of Directors on 13 May 2026.

2 Structure of the Group

The structure of the Group is as follows:

Subsidiary:

<u>Name of the subsidiary</u>	<u>Country of incorporation</u>	<u>Commercial registration number and date of registration</u>	<u>Proportion of ownership interest 31 March 2026</u>
Amakin Saudi Limited LLC	Kingdom of Saudi Arabia	1009164638 29 December 2024	100% (31 December 2025: 100%)

On 29 December 2024, the Company incorporated Amakin Saudi Limited LLC (“the Subsidiary”), a new wholly-owned subsidiary which is registered in the Kingdom of Saudi Arabia.

The Amakin Saudi Limited LLC has not commenced its operations and has not carried out any business activities as at 31 March 2026.

3 Basis of preparation

Basis of presentation

The condensed interim consolidated financial information has been prepared in accordance with International Accounting Standard 34 - “*Interim financial reporting*”. The condensed interim consolidated financial information should therefore be read in conjunction with the annual audited consolidated financial statements prepared as at, and for the year ended, 31 December 2025, which have been prepared in accordance with the IFRS Accounting Standards.

The preparation of condensed consolidated interim financial information in conformity with IFRS Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise judgment in the process of applying the Group’s accounting policies.

The condensed consolidated interim financial information has been prepared using the going concern assumption and under the historical cost convention as modified by the fair valuation of investment properties and financial assets through other comprehensive income (OCI). The condensed interim consolidated financial information has been presented in Bahrain Dinars which is the functional currency of the Group.

Improvements/amendments to IFRS Accounting standards

Improvements/amendments to IFRS Accounting standards contained numerous amendments to IFRS Accounting standards that the IASB considers non-urgent but necessary. ‘Improvements to IFRS Accounting standards’ comprise amendments that result in accounting changes to presentation, recognition or measurement purposes, as well as terminology or editorial amendments related to a variety of individual IFRS Accounting standards. The amendments are effective for the Group’s future accounting year with earlier adoption.

Standards, amendments and interpretations issued and effective in 2026 but not relevant

The following new amendments to existing standard and interpretation to published standard is mandatory for accounting period beginning on or after 1 January 2026 or subsequent periods, but is not relevant to the Group’s operations:

<u>Standard or interpretation</u>	<u>Title</u>	<u>Effective for annual periods beginning on or after</u>
IAS 7	Statement of Cash Flows	1 January 2026
IFRS 7	Financial Instruments: Disclosures	1 January 2026
IFRS 9	Financial Instruments	1 January 2026
IFRS 10	Consolidated Financial Statements	1 January 2026

Standards, amendments and interpretations issued but not yet effective in 2026

The following new/amended accounting standards and interpretations have been issued, but are not mandatory for financial period ended 31 March 2026. They have not been adopted in preparing the consolidated financial statements for the period ended 31 March 2026 and will or may have an effect on the group’s future financial statements. In all cases, the group intends to apply these standards from application date as indicated in the table below:

Bahrain Car Parks Company (Amakin) B.S.C.

Selected explanatory notes to the condensed interim financial information for the three months period ended 31 March 2026

(Reviewed)

(Expressed in Bahrain Dinars)

3 Basis of preparation (continued)

Standards, amendments and interpretations issued but not yet effective in 2026

<u>Standard or interpretation</u>	<u>Title</u>	<u>Effective for annual periods beginning on or after</u>
IAS 21	The Effects of Changes in Foreign Exchange Rates	1 January 2027
IFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
IFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027

Early adoption of amendments or standards in 2026

The Group did not early-adopt any new or amended standards in 2026. There would have been no change in the operational results of the Group for the period ended 31 March 2026 had the Group early adopted any of the above standards applicable to the Group.

4 Material accounting policy information

The material accounting policy information used in the preparation of the condensed interim consolidated financial information are consistent with those used in the annual audited financial statements of the Group prepared as at, and for the year ended 31 December 2025, as described in those annual audited financial statements.

Bahrain Car Parks Company (Amakin) B.S.C.

Selected explanatory notes to the condensed interim consolidated financial information for the three months period ended 31 March 2026

(Reviewed)

(Expressed in Bahrain Dinars)

5 Intangible assets

	31 March 2026 <u>(Reviewed)</u>	31 December 2025 <u>(Audited)</u>
Opening balance	73,247	70,825
Additions during the period/year	-	23,349
Amortisation charge for the period/year	<u>(5,928)</u>	<u>(20,927)</u>
Closing balance	<u>67,319</u>	<u>73,247</u>

Intangible assets consist of software and are amortised over its estimated useful life, which is considered to be five years from the date of acquisition. The carrying value of the intangible asset is reviewed annually and adjusted for impairment if considered necessary. In the opinion of the Group's management, the carrying value of the intangible assets is not impaired.

6 Property, plant and equipment

	<u>Freehold lands</u>	<u>Building on leasehold land</u>	<u>Car park and other equipment</u>	<u>Office furniture and equipment</u>	<u>Right -of-use assets: lands and buildings</u>	<u>Total</u>
Cost						
At 31 December 2024	2,454,530	8,138,413	1,416,913	225,487	7,146,110	19,381,453
Additions	<u>-</u>	<u>-</u>	<u>133,770</u>	<u>10,719</u>	<u>-</u>	<u>144,489</u>
At 31 December 2025	2,454,530	8,138,413	1,550,683	236,206	7,146,110	19,525,942
Additions	<u>-</u>	<u>-</u>	<u>4,621</u>	<u>2,140</u>	<u>-</u>	<u>6,761</u>
At 31 March 2026	<u>2,454,530</u>	<u>8,138,413</u>	<u>1,555,304</u>	<u>238,346</u>	<u>7,146,110</u>	<u>19,532,703</u>
Accumulated depreciation						
At 31 December 2024	-	7,991,577	580,946	157,617	805,595	9,535,735
Charge for the year	<u>-</u>	<u>18,354</u>	<u>195,295</u>	<u>29,448</u>	<u>178,063</u>	<u>421,160</u>
At 31 December 2025	-	8,009,931	776,241	187,065	983,658	9,956,895
Charge for the period (Note 18)	<u>-</u>	<u>4,588</u>	<u>49,856</u>	<u>6,582</u>	<u>44,516</u>	<u>105,542</u>
At 31 March 2026	<u>-</u>	<u>8,014,519</u>	<u>826,097</u>	<u>193,647</u>	<u>1,028,174</u>	<u>10,062,437</u>
Net book amount						
At 31 March 2026 (Reviewed)	<u>2,454,530</u>	<u>123,894</u>	<u>729,207</u>	<u>44,699</u>	<u>6,117,936</u>	<u>9,470,266</u>
At 31 December 2025 (Audited)	<u>2,454,530</u>	<u>128,482</u>	<u>774,442</u>	<u>49,141</u>	<u>6,162,452</u>	<u>9,569,047</u>

Bahrain Car Parks Company (Amakin) B.S.C.

Selected explanatory notes to the condensed interim consolidated financial information for the three months period ended 31 March 2026

(Reviewed)

(Expressed in Bahrain Dinars)

6 Property, plant and equipment (continued)

The land on which the car park building is constructed has been leased from the Government of the Kingdom of Bahrain at variable lease rentals for a period of 50 years commencing from the year 1982.

As at 31 March 2026 and 31 December 2025, the Group has lease contracts on lands and buildings, where the lease payments are fixed payments without any link to variable elements such as inflation and market rentals.

7 Financial assets at fair value through other comprehensive income

	31 March <u>2026</u> (Reviewed)	31 December <u>2025</u> (Audited)
Opening balance	-	146,600
Additions during the period	17,600	-
Disposals during the period/year	<u>-</u>	<u>(146,600)</u>
Closing balance	<u>17,600</u>	<u>-</u>

The above investments are further classified as follows:

	31 March <u>2026</u> (Reviewed)	31 December <u>2025</u> (Audited)
Shares listed in the Bahrain Bourse	<u>17,600</u>	<u>-</u>

The investment categorised as financial assets at fair value through other comprehensive income are denominated in the following currencies:

Currency	31 March <u>2026</u> (Reviewed)	31 December <u>2025</u> (Audited)
Bahrain Dinar	<u>17,600</u>	<u>-</u>

Bahrain Car Parks Company (Amakin) B.S.C.

Selected explanatory notes to the condensed interim consolidated financial information for the three months period ended 31 March 2026

(Reviewed)

(Expressed in Bahrain Dinars)

8 Investment properties

	<u>Investment properties</u>	<u>Properties- under- development</u>	<u>Total</u>
At 31 December 2024 (Audited)	1,822,826	57,838	1,880,664
Additions during the year		900,461	900,461
Unrealized fair value gains for the year	<u>45,317</u>	<u>-</u>	<u>45,317</u>
At 31 December 2025 (Audited)	1,868,143	958,299	2,826,442
Additions during the period	<u>-</u>	<u>519,377</u>	<u>519,377</u>
At 31 March 2026 (Reviewed)	<u>1,868,143</u>	<u>1,477,676</u>	<u>3,345,819</u>

As at 31 March 2026, properties-under-development represent a car parking building being constructed at "Amakin Pearls" located in Muharraq, Kingdom of Bahrain." This project currently in progress and is expected to be completed during the fourth quarter of 2026.

9 Investments at amortised cost

	<u>31 March 2026</u> (Reviewed)	<u>31 December 2025</u> (Audited)
Opening balance	-	380,871
Amount realized	-	(375,000)
Foreign exchange loss, net	<u>-</u>	<u>(5,871)</u>
Closing balance	<u>-</u>	<u>-</u>

Amortised cost investments represent bonds (Kuwait Finance House Bank Perpetual Tier 1 Capital Securities) carrying coupon interest of 5.839% (31 December 2025: 5.839%) and are denominated in United States Dollars.

10 Term deposits

	<u>31 March 2026</u> (Reviewed)	<u>31 December 2025</u> (Audited)
Term deposits with banks maturities after 3 months but within 1 year	<u>5,707,723</u>	<u>7,707,723</u>

Fixed deposits held with the Group's bankers, earn interest at rates ranging between 3.5% and 5.4% per annum (2025: ranging between 5% and 5.4% per annum) and are denominated in Bahrain Dinar.

Bahrain Car Parks Company (Amakin) B.S.C.

Selected explanatory notes to the condensed interim consolidated financial information for the three months period ended 31 March 2026

(Reviewed)

(Expressed in Bahrain Dinars)

11 Trade and other receivables

	<u>31 March 2026</u> (Reviewed)	<u>31 December 2025</u> (Audited)
Rent receivables from tenants	178,851	137,478
Amounts due from a related party (Note 22)	71,352	23,033
Trade receivables from other customers	<u>31,388</u>	<u>26,007</u>
	281,591	186,518
Less: allowance for impaired trade receivables	<u>(14,615)</u>	<u>(14,673)</u>
	266,976	171,845
Accrued interest	184,550	298,063
Prepayments and other receivables	121,803	118,472
Advances paid to creditors	90,603	77,548
Security deposits	99,160	96,823
Accrued revenue	<u>57,849</u>	<u>63,989</u>
	<u>820,941</u>	<u>826,740</u>

Amounts due from a related party are unsecured, bear no interest and repayable on demand.

12 Cash and cash equivalents

	<u>31 March 2026</u> (Reviewed)	<u>31 December 2025</u> (Audited)
Short-term deposits maturing within three months	2,000,000	-
Current account balances with banks *	970,816	1,289,628
Cash on hand	<u>1,848</u>	<u>1,768</u>
	<u>2,972,664</u>	<u>1,291,396</u>

The current account balances with banks bear interest rates ranging from 0% to 4.5% per annum (31 December 2025: 0% to 4.5% per annum).

* Included in the current account balances with banks is a balance of BD216,770 earmarked towards due to a related party (31 December 2025: BD81,298).

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13 Share capital

	<u>31 March 2026</u> (Reviewed)	<u>31 December 2025</u> (Audited)
Authorised:		
125,000,000 ordinary shares of 100 fils each (2025: 125,000,000 ordinary shares of 100 fils each)	<u>12,500,000</u>	<u>12,500,000</u>
Issued and fully paid-up:		
110,317,230 ordinary shares of 100 fils each (2025: 110,317,230 ordinary shares of 100 fils each)	11,031,723	11,031,723
Less: 1,014,559 treasury shares of 100 fils each (2025: 1,014,559 treasury shares of 100 fils each)	<u>(101,456)</u>	<u>(101,456)</u>
	<u>10,930,267</u>	<u>10,930,267</u>

14 Lease liabilities

	<u>31 March 2026</u> (Reviewed)	<u>31 December 2025</u> (Audited)
Opening balance	1,103,844	1,174,755
Lease payments	(30,000)	(136,000)
Interest expenses	<u>15,854</u>	<u>65,089</u>
Closing balance	1,089,698	1,103,844
Less: current portion of lease liabilities	<u>(149,200)</u>	<u>(99,200)</u>
Non-current portion of lease liabilities	<u>940,498</u>	<u>1,004,644</u>
Maturity analysis - contractual undiscounted cash flows:		
	<u>31 March 2026</u> (Reviewed)	<u>31 December 2025</u> (Audited)
Less than one year	149,200	99,200
More than one year and less than five years	391,675	489,210
More than five years	<u>5,342,161</u>	<u>5,324,626</u>
Total undiscounted leases	<u>5,883,036</u>	<u>5,913,036</u>

Bahrain Car Parks Company (Amakin) B.S.C.

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15 Other payables

	31 March 2026 <u>(Reviewed)</u>	31 December 2025 <u>(Audited)</u>
Accruals and other payables	362,350	635,307
Amounts due to a related party (Note 22)	345,494	163,886
Dividend payable	983,724	-
Advances received from tenants	50,783	45,482
Unclaimed dividend	<u>9,166</u>	<u>9,166</u>
	<u>1,751,517</u>	<u>853,841</u>

Amounts due to a related party are unsecured, bear no interest and are repayable on demand.

16 Operating income

	Three months period ended 31 March 2026 <u>(Reviewed)</u>	Three months period ended 31 March 2025 <u>(Reviewed)</u>
<i>Primary geographic markets</i>		
Kingdom of Bahrain	<u>858,073</u>	<u>771,425</u>
<i>Service/product type</i>		
Car park income (Note 22)	491,905	484,709
Rental income	231,355	218,305
Sales of car park equipment and services (Note 22)	108,711	43,215
Service charges income	<u>26,102</u>	<u>25,196</u>
	<u>858,073</u>	<u>771,425</u>
<i>Contract counterparties</i>		
Direct to customers	805,997	722,372
Direct to a related party (Note 22)	<u>52,076</u>	<u>49,053</u>
	<u>858,073</u>	<u>771,425</u>
<i>Timing of revenue recognition</i>		
Over time	<u>858,073</u>	<u>771,425</u>

17 Net income from investments

	Three months period ended 31 March 2026 <u>(Reviewed)</u>	Three months period ended 31 March 2025 <u>(Reviewed)</u>
Interest income	107,837	124,200
Dividend Income	<u>-</u>	<u>12,217</u>
	<u>107,837</u>	<u>136,417</u>

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18 Operating, general and administrative expenses

	Three months period ended 31 March 2026 (Reviewed)	Three months period ended 31 March 2025 (Reviewed)
Staff costs *	332,319	315,292
Depreciation of property, plant and equipment (Note 6)	105,542	104,620
Facilities management	47,354	45,818
Lease rent expenses (Note 22)	29,855	22,835
Maintenance costs	3,344	6,032
Amortization of intangible assets (Note 5)	5,928	4,965
Cost of sales of car park equipment	50,509	6,615
Other operating, general and administrative expenses	<u>190,896</u>	<u>145,165</u>
	<u>765,747</u>	<u>651,342</u>

* Staff costs are set off with Tamkeen support amounting to BD22,126 for the three-month period ended 31 March 2026 (2025: BD20,544).

19 Directors' remuneration

Accrued and expensed

An amount of BD13,125 has been accrued and expensed as Directors' remuneration during the three months ended 31 March 2026 (Note 22), relating to current year 2026 (2025: BD13,125 for the three months ended 31 March 2025). The payment of BD56,244 relating to the year ended 31 December 2025 was approved by the shareholders in the Annual General Meeting held on 16 March 2026.

20 Earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to the shareholders by the weighted average number of ordinary shares outstanding for the period.

	Three months period ended 31 March 2026 (Reviewed)	Three months period ended 31 March 2025 (Reviewed)
Net profit attributable to the shareholders	<u>188,825</u>	<u>246,669</u>
Weighted average number of ordinary shares	<u>109,302,670</u>	<u>109,302,670</u>
Basic and diluted earnings per share	<u>2 fils</u>	<u>2 fils</u>

The Company does not have any potentially dilutive ordinary shares. Hence the diluted earnings per share and basic earnings per share are identical.

Bahrain Car Parks Company (Amakin) B.S.C.**Selected explanatory notes to the condensed interim consolidated financial information for the three months period ended 31 March 2026****(Reviewed)****(Expressed in Bahrain Dinars)****21 Dividend***Declared*

A dividend of BD983,724 representing 9% of the total issued and fully paid-up share capital of the Company for the year ended 31 December 2025 (at 9 fils per share) (2024: BD983,724 for the year ended 31 December 2024 at 8 fils per share), was approved by the shareholders in the Annual General Meeting of the shareholders held on 16 March 2026 (2025: 26 March 2025).

22 Transactions and balances with related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include the shareholders, directors, key management personnel and their close family members and such other companies over which the Group or its shareholders, directors, key management personnel and their close family members can exercise significant influence or can be significantly influenced by those parties. Transactions with the related parties are authorised by the management and are on an arm's length basis.

The following is a summary of the significant transactions entered into with the related parties are as follows:

<u>Transaction</u>	<u>Nature of relationship</u>	<u>Name of the related party</u>	Three months period ended 31 March 2026 (Reviewed)	Three months period ended 31 March 2025 (Reviewed)
Included in car park income (Note 16)	Shareholder	Bahrain Real Estate Investment (Edamah) B.S.C. (c)	42,996	46,753
Included in sale of car parks equipment and related services (Note 16)	Shareholder	Bahrain Real Estate Investment (Edamah) B.S.C. (c)	9,080	2,300
Lease rent expenses (Note 18)	Shareholder	Bahrain Real Estate Investment (Edamah) B.S.C. (c)	29,855	22,835
Directors' remuneration (Note 19)	Key management personnel *	Key management personnel *	13,125	13,125
Directors' sitting fees	Key management personnel *	Key management personnel *	16,312	16,313
Salaries and bonuses to key management personnel	Key management personnel *	Key management personnel *	126,402	119,560
Long-term benefits to key management personnel	Key management personnel *	Key management personnel *	3,589	2,340

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22 Transactions and balances with related parties (continued)

(*) Key management personnel compensation

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group, including the directors of the Group.

A summary of the related party balances is as follows:

<u>Name of the related party</u>	<u>Nature of relationship</u>	<u>Amounts due from a related party (Note 11)</u>	
		<u>31 March 2026</u>	<u>31 December 2025</u>
		<u>(Reviewed)</u>	<u>(Audited)</u>
Bahrain Real Estate Investment (Edamah) B.S.C.(c)	Shareholder	<u>71,352</u>	<u>23,033</u>

<u>Name of the related party</u>	<u>Nature of relationship</u>	<u>Amounts due to a related party (Note 15)</u>	
		<u>31 March 2026</u>	<u>31 December 2025</u>
		<u>(Reviewed)</u>	<u>(Audited)</u>
Bahrain Real Estate Investment (Edamah) B.S.C.(c)	Shareholder	<u>345,494</u>	<u>163,886</u>

<u>Name of the related party</u>	<u>Nature of relationship</u>	<u>Other financial assets at amortised cost</u>	
		<u>31 March 2026</u>	<u>31 December 2025</u>
		<u>(Reviewed)</u>	<u>(Audited)</u>
Key Management Personnel	Key Management Personnel	<u>153,620</u>	<u>158,791</u>

23 Segmental information

Business segments - primary reporting segment

The Group's primary segment reporting format is business segments. A business segment is a group of assets and operations engaged in providing products or services that are subject to risks and returns that are different to those of other business segments. The Group's primary business segments are:

- Car park services - This segment is involved in providing car parks for the public in return for parking charges.
- Property rental income - This segment is involved in the management, maintenance and renting of properties.
- Investment and related services - This segment is involved in trading in financial and other assets and investing excess funds in the primary and secondary market.
- Sales of equipment and related services - This segment is involved in trading in car parks management equipment's to clients.

Bahrain Car Parks Company (Amakin) B.S.C.

Selected explanatory notes to the condensed interim consolidated financial information for the three months period ended 31 March 2026

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23 Segmental information (continued)

As at, and for the three months period ended 31 March 2026 (Reviewed)

	Car park services	Property rental services	Investment activities	Sales of equipment	Unallocated expenses	Total
Car park income	491,905	-	-	-	-	491,905
Sales of car parks equipment	-	-	-	108,711	-	108,711
Property rental income	-	231,355	-	-	-	231,355
Service charges income	-	26,102	-	-	-	26,102
Operating income	491,905	257,457	-	108,711	-	858,073
Net income from investments	-	-	107,837	-	-	107,837
Other income	<u>1,721</u>	<u>66</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,787</u>
Total revenue	<u>493,626</u>	<u>257,523</u>	<u>107,837</u>	<u>108,711</u>	<u>-</u>	<u>967,697</u>
Operating and general expenses	(412,995)	(172,148)	(22,891)	(50,509)	-	(658,543)
Depreciation	(64,024)	(41,518)	-	-	-	(105,542)
Unallocated expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(14,787)</u>	<u>(14,787)</u>
Total expenses	<u>(477,019)</u>	<u>(213,666)</u>	<u>(22,891)</u>	<u>(50,509)</u>	<u>(14,787)</u>	<u>(778,872)</u>
Segment profit	<u>16,607</u>	<u>43,857</u>	<u>84,946</u>	<u>58,202</u>	<u>(14,787)</u>	<u>188,825</u>
Reportable segment assets	<u>6,703,694</u>	<u>5,073,938</u>	<u>10,835,438</u>	<u>2,268</u>	<u>-</u>	<u>22,615,338</u>
Reportable segment liabilities	<u>1,360,718</u>	<u>481,296</u>	<u>1,008,788</u>	<u>73,571</u>	<u>-</u>	<u>2,924,373</u>
Other segment information						
Minimum operating lease commitment	<u>5,883,036</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,883,036</u>

Bahrain Car Parks Company (Amakin) B.S.C.

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23 Segmental information (continued)

As at 31 December 2025, and for the three months period ended 31 March 2025 (Reviewed)

	Car park services	Property rental services	Investment activities	Sales of equipment	Unallocated expenses	Total
Car park income	484,709	-	-	-	-	484,709
Sales of car parks equipment	-	-	-	43,215	-	43,215
Property rental income	-	218,305	-	-	-	218,305
Service charges income	-	25,196	-	-	-	25,196
Operating income	484,709	243,501	-	43,215	-	771,425
Net income from investments	-	-	136,417	-	-	136,417
Other income	<u>2,720</u>	<u>574</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,294</u>
Total income	<u>487,429</u>	<u>244,075</u>	<u>136,417</u>	<u>43,215</u>	<u>-</u>	<u>911,136</u>
Operating and general expenses	(380,705)	(139,119)	(20,283)	(6,615)	(13,125)	(559,847)
Depreciation	<u>(62,016)</u>	<u>(42,604)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(104,620)</u>
Total operating and general expenses	<u>(442,721)</u>	<u>(181,723)</u>	<u>(20,283)</u>	<u>(6,615)</u>	<u>(13,125)</u>	<u>(664,467)</u>
Segment profit	<u>44,708</u>	<u>62,352</u>	<u>116,134</u>	<u>36,600</u>	<u>(13,125)</u>	<u>246,669</u>
Reportable segment assets	<u>6,171,886</u>	<u>5,101,910</u>	<u>11,216,122</u>	<u>34,680</u>	<u>-</u>	<u>22,524,598</u>
Reportable segment liabilities	<u>1,356,833</u>	<u>561,391</u>	<u>46,862</u>	<u>71,328</u>	<u>-</u>	<u>2,036,414</u>

Geographical segments - secondary reporting segment

A geographical segment is engaged in providing products or services within a particular economic environment that are subject to risks and return that are different from those of segments operating in other economic environments.

The Company's operations are restricted to the Kingdom of Bahrain; therefore, no geographical segmental information has been presented.

24 Significant events and transaction

On 28 February 2026, geopolitical tensions contributed to heightened economic uncertainty and market volatility across the region. Based on the nature of operations and the industry in which it operates, the Group's management assessed the significant impact of geopolitical tensions in the below areas:

24 Significant events and transaction (continued)

- a) Decrease in operating income;
- b) Commitments and contingent liabilities.

(a) Decrease in operating income:

Group has experienced a reduction in its car parks income amounting to BD67,933 for the period ended 31 March 2026 as compared to the estimates.

(b) Commitments and contingent liabilities:

The Group has assessed the impact of any operational disruptions, including any contractual challenges and changes in business or commercial relationships among the Group, customers and suppliers, with a view of potential increase in contingent liabilities and commitments and no issues were noted.

No other significant impact has been noted by the management on other financial statement areas during the period ended 31 March 2026.

25 Interim results

The interim net profit for the three months period ended 31 March 2026 may not represent a proportionate share of the annual net profit or loss due to the variability in timing of the receipt of dividend and investments income.

26 Events after the reporting date

There were no significant events subsequent to 31 March 2026 and occurring before the date of the report that are expected to have a significant impact on this condensed interim consolidated financial information.