

## **Bahrain Car Parks Company (Amakin) Holds its Ordinary General Assembly Meeting of 2025**

Bahrain Car Parks Company (Amakin) - trading symbol: (CPARK), held its Annual General Meeting at Bahrain Bourse Business Center at Bahrain Financial Harbour, with a legal quorum of 87.47%. The meeting was led by Mr. Khalifa Hassan AlJalahma, Chairman of Amakin.

During the meeting, minutes of the previous AGM, which was held on 16 March 2026, were discussed and approved along with Amakin's Financial Statements for the year ended 31 December 2025. Approval was given to the distribution of cash dividends to shareholders (excluding treasury shares) of 9 fils per share, at the rate of 9% of the paid-up capital, equivalent to BD983,724 for the fiscal year ending 31 December 2025. Approval was also granted to the Board of Directors' proposal for total remuneration of BD 56,244 for the year ended 31 December 2025.

The Group confirmed that 2025 was a year marked by significant achievements, building on sustained efforts to strengthen Bahrain's integrated parking management ecosystem and support the development of a modern operational framework aligned with leading industry standards. During the year, the Group delivered a positive financial and operational performance, with net profit exceeding projections by 3%, while operating income increased by 5% compared with the previous year.

Over the course of the year, Amakin also achieved tangible operational and financial results for its stakeholders, supported by strategic investments implemented over recent years. These investments have contributed to reinforcing the company's trajectory of sustainable growth, strengthening long-term partnerships, and further enhancing its services to improve the efficiency of parking management systems and elevate the overall user experience.

In this context, Khalifa Hassan AlJalahma, Chairman of Bahrain Car Parks Company (Amakin) said: "The accomplishments we have achieved in 2025 not only underscore the clarity of our Group's vision but also reflect the unwavering dedication of our executive management and their teams. Through the effective execution of our strategic plans, we have achieved solid results during the year. I would like to commend the collective team effort which was instrumental in propelling our success." He praised Amakin's team spirit, which was a key driver of the Group's success, as well as expressing his sincere appreciation for the ongoing trust of the Group's shareholders and customers. He noted that this confidence is a vital driver for further advancing the Group's business and strengthening its position in the local market.

He stated that the Board of Directors has consistently fulfilled its supervisory role in line with the highest standards of corporate governance. The focus remains on managing growth in a balanced manner that integrates strategic expansion and operational efficiency, all while ensuring the creation of sustainable, long-term value for shareholders. He noted that this approach was clearly reflected in the Group's performance

indicators throughout the year, particularly in operational expansion, which served as a key driver of growth.

As a result, the total number of managed parking spaces increased from 9,304 spaces at the end of 2024 to 12,092 spaces by the end of 2025, representing a growth rate of 30%, reflecting the Group's ability to solidify its operational presence in strategic locations serving various sectors.

Tariq Ali Aljowder, Chief Executive Officer of Amakin Group, said: "2025 was a pivotal year in Amakin's journey, as we focused on translating our strategic plans into tangible results by accelerating the pace of development and enhancing the efficiency of our operational system, supporting sustainable growth and strengthening our ability to respond to market demands. During the year, we implemented a number of development initiatives that contributed to improving the level of services provided and enhancing the Group's readiness to keep pace with the rapid transformations in the parking and mobility sector. We also continued to invest in advanced technological solutions and develop our operational systems, contributing to improved performance efficiency, an enhanced user experience, and strengthening our ability to deliver sustainable value to all stakeholders"

He further added "The Group witnessed a notable phase of operational expansion. We added 2,788 new parking bays, bringing the total number of managed spaces to 12,092. The number of valet service users also exceeded 17,000, compared with 9,000 users in 2024, reflecting growing demand for our services and reinforcing the Group's position as a leading company in the market.

The Group also continued to strengthen its operational presence, with the number of projects under management rising to 19. This progress reflects the successful implementation of our expansion strategy and further consolidates the Group's role as a key operator in the parking and smart mobility sector in the Kingdom of Bahrain.

He noted that the "Amakin – Pearls" project is one the Group's key strategic expansion initiatives, having achieved significant progress during the year. Foundation and infrastructure works were completed in full, paving the way for the commencement of superstructure construction in line with the approved project plan. The project had reached approximately 22% completion by the end of December 2025, within a 15-month execution program with a total investment of approximately BD 4.6 million.

As part of its ongoing digital transformation efforts, the Chief Executive Officer explained that the Group continued to advance its digital ecosystem through the launch of the integrated Ticketless system via the Amakin Mobility application, alongside the expansion of the Amakin Web Payment Portal to six additional locations across the Kingdom. These initiatives have enabled customers to complete transactions through digital channels, while further enhancing operational efficiency.

The Group concluded the General Assembly by reaffirming its commitment to continuing the implementation of its strategic plans and strengthening its investments in digital solutions and measured expansion, supporting the sustainability of its growth and reinforcing its position as an active partner in the development of Bahrain's parking and mobility ecosystem.

Bahrain Car Parks Company (Amakin) B.S.C. is a Bahraini public shareholding company established in 1981 and specialized in parking management, premium add-on services, and property leasing. The company is listed on Bahrain Bourse and traded under (CPARK).

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