

17 February 2026

PRESS RELEASE

Bahrain Car Parks Company (Amakin) Reports a net profit of BD 1.17 million

Amakin recommends distributing annual dividends to shareholders at 9%

Bahrain Car Parks Company (Amakin) - trading symbol: CPARK, today announced its financial results for year ended 31 December 2025.

The company achieved a net profit of BD 367K for the three months ended 31 December 2025, compared to BD 347K reported for the same period in 2024, an increase of 6%. Basic and diluted earnings per share were at 3 fils compared to 3 fils for the same period in 2024.

Total comprehensive income for the fourth quarter of the year was 367K, an increase of 24% compared to BD 296K reported for the same period in 2024. The company reported an operating profit of BD 378K compared to BD 370K for the same period in 2024, an increase of 2%.

As for the company's financial results for the year ended 31 December 2025, net profit reached BD 1.17M compared to BD 1.14M reported for last year, an increase of 3%. Basic and diluted earnings per share were at 11 fils, compared to 10 fils for the same period in 2024.

The company reported a total comprehensive income of BD 1.17M, 11% higher compared to BD 1.06M reported for the same period in 2024, and a 4% increase in operating profit, BD 1.22M compared to BD 1.17M for the same period in 2024.

Total equity of the company amounted to BD 20.49 million for the year ended 31 December 2025, compared to BD 20.36 million for the year ended 31 December 2024, which represents an increase of 1%. The company's assets were at BD 22.52 million as at 31 December 2025, compared to BD 22.23 million in the previous year, which represents an increase of 1%.

Bahrain Car Parks Company (Amakin)'s board of directors recommends distributing annual dividends to shareholders representing 9% of the company's paid-up capital, equivalent to 9 fils per share amounting to BD 983,724, subject to the AGM approval.

Commenting on such annual financial results, the Chairman of Amakin, Mr. Khalifa Hassan AlJalhma, said, "Amakin continued to deliver an operationally resilient performance throughout 2025, underscoring its commitment to generating sustainable value and producing robust financial results. This performance was underpinned by an integrated strategy centred on expanding partnerships across both the public and private sectors, alongside the effective deployment of modern technologies throughout its operations. Together, these measures supported the company's ongoing growth trajectory and expansion across the Kingdom of Bahrain.

The company is also continuing to refine its investment portfolio and enhance operational efficiency, strengthening its capacity to maintain balanced financial performance while delivering added value to shareholders".

He added: "Looking ahead to 2026, we aim to further consolidate the company's position by advancing steadily towards our strategic objectives, investing in national talent, fostering a culture of innovation, and cultivating high-quality strategic partnerships. Our forward outlook is

grounded in adopting a flexible approach that ensures sustainable growth and long-term progress”.

The Chairman also highlighted the company’s solid financial standing during 2025, noting that positive results were reflected in net profit, which rose to BHD 1.17 million in 2025, compared with BHD 1.14 million in 2024. Based on these results, the Board has recommended a cash dividend of 9 per cent, subject to shareholder approval at the forthcoming Annual General Meeting.

On his part, Mr. Tariq Ali Aljowder, Chief Executive Officer of Amakin, said “ The year 2025 has been remarkable for Amakin, during which we achieved a number of significant milestones driven by a well-considered strategy and a continued focus on innovation and digital transformation. These efforts have contributed to sustainable growth across our various sectors.”

Al Jowder added: “The company continued to achieve measurable progress in executing its development and expansion initiatives, with the Amakin – Pearls project emerging as one of the most prominent. Construction works officially commenced in June 2025 following the laying of the foundation stone ceremony in January of the same year. During this period completed works included the full completion of foundation works and all associated infrastructure and ground preparations, in addition to finishing 100% of the structural elements and ground-floor columns in accordance with approved specifications, paving the way for the transition to the vertical construction phase.

In line with the approved timeline, overall project completion reached approximately 22% by the end of December 2025, within an execution plan spanning 15 months and a total investment of BHD 4.6 million. Works are currently progressing according to the approved schedule to complete the structural phases, reflecting steady execution and adherence to quality and safety standards.”

Amakin continues to strengthen its commitment to leveraging modern technologies through investment in digital solutions aimed at enhancing customer experience and improving service efficiency. In this regard, 2025 witnessed the launch of the new Amakin Ticketless digital system, enabling users to manage entry, exit, and parking across company locations electronically via the Amakin Mobility application by registering vehicle numbers, topping up account balances, and completing payments seamlessly. This system contributes to reducing reliance on paper transactions and supports the company’s digital transformation and environmental sustainability objectives.

The Chief Executive of Bahrain Car Parks Company (Amakin) said the Group continued to accelerate its transition towards digital solutions throughout 2025, reducing its reliance on cash payments. Cash usage declined from 24 percent in January 2025 to 13 percent by December of the same year, reflecting growing adoption of digital payment methods and improved efficiency across the collection system.

In this context, the Company expanded the rollout of its Amakin Web Payment Portal, introducing the platform at six additional locations across the Kingdom. The move enabled transactions to be processed through digital channels and contributed to enhanced operational efficiency.

He added that 2025 marked a period of tangible operational expansion, with the Group adding 2,788 new parking spaces, bringing the total number under management to 12,092. The number of valet service users also surpassed 17,000, compared with 9,000 in 2024, further consolidating Amakin’s position as a market leader.

The Company further strengthened its operational footprint, with the number of projects under its management rising to 19. This expansion demonstrates consistent progress in executing its

growth strategy and reinforces its position as a key operator in Bahrain's parking and smart mobility sector.

Al Jowder further expressed: "We are extremely proud of the dedication, hard work, and professionalism demonstrated by our team. Amakin remains committed to delivering on its mission of providing innovative parking solutions and associated services that enhance customer experience and meet their needs efficiently. The company continues to play an active role in supporting the development of infrastructure across the Kingdom, in line with modern urban advancements and the future direction of national development".

The Bahrain Car Park Company (Amakin) B.S.C, established in October 1981, is a public company that has been listed on the Bahrain Bourse since March 2006. The Company operates in the commercial and professional services sector and specializes in parking management and property leasing.

The full set of the financial statements and the press release are available on the website of Bahrain Bourse and the company's website www.amakin.bh.

- Ends -