

10 November 2025

## **PRESS RELEASE**

## Bahrain Car Parks Company (Amakin) announced its financial results for the third quarter and the nine months ended 30 September 2025

Bahrain Car Parks Company (Amakin) B.S.C - trading symbol: CPARK, today announced its financial results for the third quarter and the nine months period ended 30 September 2025.

As for the company's financial results for the three months period ended 30 September 2025, net profit reached BD 264K compared to BD 254K reported for the same period in 2024, an increase of 4%. Basic and diluted earnings per share were at 2 fils, compared to 2 fils for the same period in 2024. The company reported a total comprehensive income of BD 264K, 4% higher compared to BD 254K reported for the same period in 2024, and an increase of 6% in operating income, BD 794K compared to BD 747K for the same period in 2024.

As for the company's financial results for the nine months period ended 30 September 2025, net profit reached BD 807K compared to BD 789K reported for the same period in 2024, an increase of 2%. Basic and diluted earnings per share were at 7 fils, compared to 7 fils for the same period in 2024. The company reported a total comprehensive income of BD 807K, an increase of 6% compared to BD 760K for the same period in 2024, and a 5% increase in operating income, BD 2.37M compared to BD 2.25M for the same period in 2024.

Total equity amounted to BD 20.14 million compared to BD 20.36 million for the year ended 31 December 2024, a decrease of 1%. The company's assets were at BD 21.87 million, a decrease of 2% compared to BD 22.23 million for the year ended 31 December 2024.

Commenting on the financial results, Chairman of the Company, Mr. Khalifa Hassan Aljalahma, said, "We are pleased to continue delivering an outstanding financial performance during the third quarter of 2025, as the company recorded a sustainable growth in net profit by 4% compared to the same period in 2024.

This positive performance reflects the success of Amakin's strategy, which focuses on innovation, operational efficiency, and providing advanced parking solutions that respond to the evolving needs of both our customers and the local market.

These results highlight our ongoing commitment to excellence and to creating added value for our shareholders and customers. We remain dedicated to executing our ambitious plans to expand operations across the Kingdom, enhance our infrastructure, and adopt the latest smart parking technologies. This reinforces Amakin's position as an innovative national company, aligned with Bahrain's Vision 2030, and contributing to the development of a smarter, more sustainable urban ecosystem".

Chief Executive Officer of Bahrain Car Parks Company, Mr. Tariq Ali Aljowder, said, "Amakin has maintained strong and balanced performance throughout the third quarter of 2025, driven by the effective execution of its strategy centered on smart digital transformation and enhancing the customer experience. During this period, we introduced our new digital platform, 'Ticketless', which uses automatic license plate recognition technology. The system enables users to manage parking seamlessly through the Amakin Mobility app by registering their vehicles, topping up their accounts, and making payments effortlessly. This innovation minimizes reliance on paper-based transactions and reinforces the company's commitment to digital transformation and environmental sustainability." "We have also achieved significant progress on our key project, Amakin – Pearls, which represents one of the strategic investments in the second phase of the 'Saada' Project in Muharraq Governorate. By the end of the third quarter, the project had reached 13% completion, in line with the approved timeline, with a total investment of BD 4.6 million. This initiative embodies our vision to expand our



strategic footprint and reinforce our investments in modern infrastructure, underscoring the company's commitment to contributing actively to sustainable national development."

Aljowder added: "Looking ahead, Amakin will concentrate on strategic expansion by investing in smart mobility solutions and initiatives that support modern infrastructure, further strengthening its role in advancing the parking sector and integrated urban services. The company is also forging strategic partnerships with leading technology and transportation institutions to develop innovative solutions that enhance the user experience and promote a shift toward more sustainable mobility practices."

Established in October 1981, Bahrain Car Park Company (Amakin) B.S.C., is a public company that has been listed on the Bahrain Bourse since March 2006. The Company operates in the commercial and professional services sector and specializes in parking management and property leasing.

The full set of the financial statements and the press release are available on the website of Bahrain Bourse and the company's website www.amakin.bh.

- Ends -