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PRESS RELEASE

Bahrain Car Parks Company (Amakin) announced its financial results for the second quarter and the six months ended 30 June 2025

Bahrain Car Parks Company (Amakin) B.S.C - trading symbol: CPARK, today announced its financial results for the second quarter and the six months ended 30 June 2025.

As for the company's financial results for the three months ended 30 June 2025, net profit reached BD 296K compared to BD 246K reported for the same period in 2024, an increase of 20%. Basic and diluted earnings per share were at 3 fils, compared to 2 fils for the same period in 2024. The company reported a total comprehensive income of BD 304K, 25% higher compared to BD 243K reported for the same period in 2024, and an increase of 5% in operating income, BD 809K compared to BD 773K for the same period in 2024.

As for the company's financial results for the six months ended 30 June 2025, net profit reached BD 543K compared to BD 535K reported for the same period in 2024, an increase of 1%. Basic and diluted earnings per share were at 5 fils, compared to 5 fils for the same period in 2024. The company reported a total comprehensive income of BD 543K, an increase of 7% compared to BD 506K for the same period in 2024, and a 5% increase in operating income, BD 1.58M compared to BD 1.51M for the same period in 2024.

Total equity amounted to BD 19.90 million compared to BD 20.36 million for the year ended 31 December 2024, a decrease of 2%. The company's assets were at BD 21.60 million, a decrease of 3% compared to BD 22.23 million for the year ended 31 December 2024.

Commenting on the financial results, Chairman of the Company, Mr. Khalifa Hassan Aljalalma, said, "Bahrain Car Parks Company (Amakin) continues to deliver outstanding performance during the second quarter of 2025, recording a 20% increase in net profit compared to the same period in 2024. This reflects the success of our strategy, which focuses on enhancing operational efficiency and providing advanced services that meet the needs of the local market. These results affirm our ability to adapt to market changes and create added value for both shareholders and customers".

He added: "We are continuing the implementation of comprehensive development plans aimed at expanding our operations within the Kingdom through diversifying our projects, modernizing our operational infrastructure, and adopting the latest technological solutions in the smart parking sector."

Chief Executive Officer of Bahrain Car Parks Company, Mr. Tariq Ali Aljowder, said, "Despite the recent geopolitical developments in the region, Amakin has maintained operational stability and achieved positive results during the second quarter of 2025. This demonstrates the company's resilience and efficiency in responding to surrounding variables. During this period, the company has continued implementing its strategic plans aimed at developing services and improving customer experience, within a framework of continuous commitment to enhancing operational efficiency and elevating performance quality across all levels". "These results have been supported by a series of initiatives and projects, most notably the commencement of actual construction works for the 'Amakin – Pearls' project, which is one of the company's key investments in the second phase of the 'Saada' project in Muharraq Governorate. The project is being executed according to an approved timeline and at a cost of BHD 4.6 million, following the awarding of the tender and appointment of the main contractor, with completion targeted by the end of Q4 2026".

Al Jowder added: “The company continues to explore a number of promising investment opportunities in areas related to the mobility sector, including the development and management of smart parking solutions and their supporting infrastructure. This also includes exploring strategic partnerships that contribute to enhancing the added value of our operational portfolio. These efforts align with Amakin’s goal to diversify sources of income, raise operational efficiency, and strengthen its local presence — thereby solidifying its position as an active partner in the parking services and urban transport sector, in line with our long-term vision for balanced and sustainable growth”.

Established in October 1981, Bahrain Car Park Company (Amakin) B.S.C., is a public company that has been listed on the Bahrain Bourse since March 2006. The Company operates in the commercial and professional services sector and specializes in parking management and property leasing.

The full set of the financial statements and the press release are available on the website of Bahrain Bourse and the company’s website www.amakin.bh.

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