

**PRESS RELEASE****Bahrain Car Parks Company (Amakin)  
announced its financial results for the first quarter of 2025**

Bahrain Car Parks Company (Amakin) B.S.C - trading symbol: CPARK, today announced its financial results for the three months ended 31 March 2025.

As for the company's financial results for the three months ended 31 March 2025, net profit reached BD 247K compared to BD 289K reported for the same period in 2024, a decrease of 15%. This decline is attributed to the preparation for the commencement of expansion in the Kingdom of Saudi Arabia, and delays in certain projects that were expected to become fully operational and to generate returns. Basic and diluted earnings per share were at 2 fils, compared to 3 fils for the same period in 2024.

The company reported a total comprehensive income of BD 239K, a decrease of 9% compared to BD 263K reported for the same period in 2024, and an increase of 5% in operating income, BD 771K compared to BD 735K for the same period in 2024.

Total equity amounted to BD 19.61 million compared to BD 20.36 million for the year ended 31 December 2024, which represents a decrease of 4%. The company's assets were at BD 22.57 million, 2% higher compared to BD 22.23 million for the year ended 31 December 2024.

Commenting on the financial results, Chairman of the Company, Mr. Khalifa Hassan AlJalahma, said: "Amakin continues to deliver outstanding performance in the local market, recording a 5% growth in operating revenues during the first quarter of the current year. This reflects the effectiveness of our strategic plan, which focuses on enhancing operational efficiency and elevating the quality of services provided". He added: "We are operating with a clear vision to grow our operational portfolio within the Kingdom of Bahrain and beyond, through expansion into the Kingdom of Saudi Arabia, where we will commence operations later this year. We continuously enhance our operations to support sustainable growth and solidify Amakin's position as a leading provider of smart parking solutions in the region".

Chief Executive Officer of the Company, Mr. Tariq Ali Aljowder, said: "Amakin started 2025 by continuing to implement its strategic plans aimed at developing its services and improving customer experience, within a framework of ongoing commitment to boosting operational efficiency. The results of the past period came in light of several developments, including ongoing preparations for expansion into Saudi Arabia, and the 'Amakin Pearls' project, which represents a qualitative addition to the company's efforts to enhance its operational infrastructure and strengthen its capabilities in project management. In addition, there has been a delay in the activation of certain projects that were expected to start generating returns during this period, and which we now anticipate will have a clear positive impact during upcoming disclosure periods later this year".

Aljowder added: "The company continues to study several promising investment opportunities in areas related to the mobility sector, including the development and management of smart parking systems and their supporting infrastructure. We are also exploring strategic partnerships that can enhance the added value of our operational portfolio. These steps are part of Amakin's drive to diversify revenue streams, boost performance efficiency, and expand its presence in the region. Through these efforts, the company aims to strengthen its position as an active partner in the parking services and urban mobility sector, in line with our long-term vision to achieve balanced and sustainable growth".

Established in October 1981, Bahrain Car Park Company (Amakin) B.S.C., is a public company that has been listed on the Bahrain Bourse since March 2006. The Company operates in the commercial and professional services sector and specializes in parking management and property leasing.

The full set of the financial statements and the press release are available on the website of Bahrain Bourse and the company's website [www.amakin.bh](http://www.amakin.bh).

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