

Annual Ordinary General Meeting Results

The Annual General Meeting of Bahrain Car Parks Company (Amakin) B.S.C was held on Tuesday, 26 March 2024, at 11:30 a.m. at the Business Center of Bahrain Bourse in Bahrain Financial Harbour, Manama, Bahrain, with a quorum of **84.20%**.

The following items of the Annual General Meeting agenda have been discussed and approved:

1. The minutes of the previous Annual General Meeting held on 26 March 2023.
2. The Board of Directors' report of the company's business and activities for the year ended 31 December 2023.
3. The External Auditor's report of the financial statements for the year ended 31 December 2023 & approved it.
4. The audited financial statements for the year ended 31 December 2023.
5. The recommendation of the Board of Directors in relation to the allocation of the net profit for the year ended 31 December 2023 as follows:
 - a. Transfer of BD 109,184 to the statutory reserve which is equal to 10% of the net profit for the year ended 31 December 2023.
 - b. Distribution of cash dividends to shareholders (excluding treasury shares) of 8 fils per share, at the rate of 8% of the paid-up capital, equivalent to BD 874,421 for the year ended 31 December 2023, to be paid on 14 April 2024. If a public holiday falls on the specified date, the dividend payment will be made to shareholders on the next business day.

Below are the key dates to be taken into consideration:

Event	Date
Cum-Dividend Date (Last day of trading with entitlement to dividends)	27 March 2024
Ex-Dividend Date (First day of trading without entitlement to dividends)	28 March 2024
Record Date (The day on which all shareholders whose names are on the share register will be entitled to dividends)	31 March 2024
Payment Date* (The day on which the dividends will be paid to the entitled shareholders)	14 April 2024

*If a public holiday falls on the specified date, the dividend payment will be made to shareholders on the next business day.

- c. Allocation of BD 40,000 to charitable donation.
 - d. Transfer of the remainder of BD 68,230 to retained earnings.
6. The payment of the board of directors' total remuneration of BD 63,000 for the year ended 31 December 2023. Subject to the approval of the Ministry of Industry and Commerce.
 7. The company's Corporate Governance Report for 2023 and report on compliance with the requirements of the Central Bank of Bahrain and the Ministry of Industry and Commerce.

8. All Transactions carried out during the financial year ended 31 December 2023 with related parties as described in note (26) of the financial statements in line with article (189) of the Commercial Companies Law.
9. Absolved the board of directors from their actions and activities for the year ended 31 December 2023.
10. The re-appointment of the external auditor for the financial year ending 31 December 2024, and authorized the board of directors to determine their remuneration.
11. None of the items included in Article (207) of the Commercial Companies Law were brought up for discussion.