

Invitation to the Annual General Meeting

Dear Shareholders

The Chairman of Bahrain Car Parks Company (Amakin) B.S.C. (CR no. 11455) is pleased to invite you to attend the Annual General Meeting which will be held on Tuesday, 26 March 2024, at 11:30 am, at the Business Center of Bahrain Bourse at Bahrain Financial Harbour, where the attendance must be in person. Please read the notes for more information on the requirements and guidelines of attending the meeting.

In the absence of a quorum, a second meeting will be held on Tuesday, 2 April 2024, and a third meeting, if required, will be held on Tuesday, 9 April 2024, at the same time and using the same method, to discuss and approve the following agenda:

Agenda of the Annual General Meeting

1. Read and approve the minutes of the previous Annual General Meeting held on 26 March 2023.
2. Discuss and approve the Director's report of the company's business and activities for the year ended 31 December 2023.
3. Listen to the external auditor's report on the financial statements for the year ended 31 December 2023.
4. Discuss and approve the audited financial statements for the year ended 31 December 2023.
5. Approve the recommendation of the board of directors in relation to the allocation of the net profit for the year ended 31 December 2023 as follows:
 - a. Transfer of BD 109,184 to the statutory reserve which is equal to 10% of the net profit for the year ended 31 December 2023.
 - b. Distribution of cash dividends to shareholders (excluding treasury shares) of 8 fils per share, at the rate of 8% of the paid-up capital, equivalent to BD 874,421 for the year ended 31 December 2023.

Below are the key dates to be taken into consideration:

Event	Date
Cum-Dividend Date (Last day of trading with entitlement to dividends)	27 March 2024
Ex-Dividend Date (First day of trading without entitlement to dividends)	28 March 2024
Record Date (The day on which all shareholders whose names are on the share register will be entitled to dividends)	31 March 2024
Payment Date* (The day on which the dividends will be paid to the entitled shareholders)	14 April 2024

*If a public holiday falls on the specified date, the dividend payment will be made to shareholders on the next business day.

- c. Allocation of BD 40,000 to charitable donation.
 - d. Transfer of the remainder of BD 68,230 to retained earnings.
6. Approve the payment of the board of directors' total remuneration of BD 63,000 for the year ended 31 December 2023, subject to the approval of the Ministry of Industry and Commerce.
 7. Discuss and approve the company's Corporate Governance Report for 2023 and report on compliance with the requirements of the Central Bank of Bahrain and the Ministry of Industry and Commerce.

8. Notify and approve transactions carried out during the financial year ended 31 December 2023 with any of the related parties as described in note (26) of the financial statements in line with article (189) of the Commercial Companies Law.
9. Absolve the board of directors from their actions and activities for the year ended 31 December 2023.
10. Approve the re-appointment of the external auditor for the financial year ending 31 December 2024, and authorize the board of directors to determine their remuneration.
11. Discuss and approve other business, which may arise, in accordance with article (207) of the Commercial Companies Law.

Amin Ahmed Alarrayed
Chairman

Important notes to the shareholders:

1. Shareholders whose names are registered in the share register of the company on the date of the meeting can attend the meeting in person or issue a written proxy to a person other than the chairman, members of the board, or any of the company's employees, to attend the meeting and vote on their behalf.
2. Proxy forms, available with Bahrain Clear, on the company's website www.amakin.bh and the website of Bahrain Bourse www.bahrainbourse.com, should be completed and submitted to Bahrain Clear alongside a copy of the identity card or passport, at least 24 hours before the date of the meeting at registry@bahrainclear.com. Proxies received after the deadline will not be accepted.
3. Copies of the annual report will be available with Bahrain Clear, Bahrain Bourse and at the company's management office, 5 days before the meeting. The report and audited financial statements can also be downloaded from the website of the company www.amakin.bh and the website of Bahrain Bourse www.bahrainbourse.com.
4. Postal address and contact details of our share registrars: Bahrain Clear, Bahrain Financial Harbor, Harbor Gate (4th floor), Manama, Bahrain, Tel: 17261260, Fax: 17256362, Email: registry@bahrainclear.com.
5. For more information, shareholders may contact the Board Secretary at raltawash@amakin.bh or Tel: 17224477 (213).