



Invitation to the Annual General Meeting and the Extraordinary General Meeting

Dear Shareholders

The Chairman of Bahrain Car Parks Company (Amakin) B.S.C. (CR no. 11455) is pleased to invite you to attend the Annual General Meeting and the Extraordinary General Meeting which will be held on Wednesday, 30 March 2022, at 11 am, at the Business Center of Bahrain Bourse at Bahrain Financial Harbour, where the attendance must be in person. Please read the notes for more information on the requirements and guidelines of attending the meeting.

In the absence of a quorum, a second meeting will be held on Wednesday, 6 April 2022, and a third meeting, if required, will be held on Wednesday, 13 April 2022, at the same time and using the same method, to discuss and approve the following agenda:

Agenda of the Annual General Meeting

1. Read and approve the minutes of the previous Annual General Meeting held on 24 March 2021.
2. Discuss and approve the Chairman's report of the company's business and activities for the year ended 31 December 2021.
3. Listen to the external auditor's report on the financial statements for the year ended 31 December 2021.
4. Discuss and approve the audited financial statements for the year ended 31 December 2021.
5. Approve the recommendation of the board of directors in relation to the allocation of the net profit for the year ended 31 December 2021 as follows:
 - a. Transfer of BD 77,578 to the statutory reserve which is equal to 10% of the net profit for the year ended 31 December 2021.
 - b. Distribution of cash dividends to shareholders (excluding treasury shares) of 6 fils per share, at the rate of 6% of the paid-up capital, equivalent to BD 655,816 for the year ended 31 December 2021.

Below are the key dates to be taken into consideration:

Event	Date
Cum-Dividend Date (Last day of trading with entitlement to dividends)	31 March 2022
Ex-Dividend Date (First day of trading without entitlement to dividends)	3 April 2022
Record Date (The day on which all shareholders whose names are on the share register will be entitled to dividends)	4 April 2022
Payment Date (The day on which the dividends will be paid to the entitled shareholders)	12 April 2022

- c. Allocation of BD 40,000 to charitable donation.
 - d. Transfer of the remainder of BD 2,384 to retained earnings.
6. Approve the payment of the board of directors' total remuneration of BD 36,750 for the year ended 31 December 2021, subject to the approval of the Ministry of Industry, Commerce and Tourism.



7. Discuss and approve the company's Corporate Governance Report for 2021 and report on compliance with the requirements of the Central Bank of Bahrain and the Ministry of Industry, Commerce and Tourism.
8. Notify and approve transactions carried out during the financial year ended 31 December 2021 with any of the related parties as described in note (29) of the financial statements in line with article (189) of the Commercial Companies Law.
9. Absolve the board of directors from their actions and activities for the year ended 31 December 2021.
10. Approve the re-appointment of the external auditor for the financial year ending 31 December 2022, and authorize the board of directors to determine their remuneration.
11. Elect 3 independent members and approve the appointment of 7 members representing the major shareholders on the board of directors for the next three-year term, 2022 to 2025.
12. Discuss and approve other business, which may arise, in accordance with article (207) of the Commercial Companies Law.

Agenda of the Extraordinary General Meeting

1. Read and approve the minutes of the previous Extraordinary General Meeting held on 28 July 2021.
2. Amend article 4 (Company Activities) of the Articles of Association to add the following activity, subject to the approval of the Ministry of Industry, Commerce and Tourism:
 - a) Valet parking services
3. Authorize the Chief Executive Officer to take all the necessary actions required to amend and sign the company's Articles of Association before the notary public or any other relevant authorities.

Amin Ahmed Alarrayed
Chairman

Important notes to the shareholders:

1. Shareholders whose names are registered in the share register of the company on the date of the meeting can attend the meeting in person or issue a written proxy to a person other than the chairman, members of the board, or any of the company's employees, to attend the meeting and vote on their behalf.
2. Proxy forms, available with KFin Technologies (Bahrain), on the company's website www.amakin.bh and the website of Bahrain Bourse www.bahrainbourse.com, should be completed and submitted to KFin Technologies (Bahrain) alongside a copy of the identity card or passport, at least 24 hours before the date of the meeting at bahrain.helpdesk@kfintech.com. Proxies received after the deadline will not be accepted.
3. Copies of the annual report will be available with KFin Technologies (Bahrain), Bahrain Bourse and at the company's management office, 5 days before the meeting. The report and audited financial statements can also be downloaded from the website of the company www.amakin.bh and the website of Bahrain Bourse www.bahrainbourse.com.
4. Postal address and contact details of our share registrars: (1) KFin Technologies (Bahrain) W.L.L., Al Zamil Tower (7th floor), Office 74, Manama, Bahrain, Tel: 17215080, Fax: 17212055, Email: bahrain.helpdesk@kfintech.com; (2) Bahrain Clear, Bahrain Financial Harbor, Harbor Gate (4th floor), Manama, Bahrain, Tel: 17261260, Fax: 17256362, Email: registry@bahrainclear.com.
5. For more information, shareholders may contact the Board Secretary at faltajir@amakin.bh or Tel: 17224477 (205).

Proxy Form

I, the undersigned _____, as a shareholder of Bahrain Car Parks Company (Amakin) B.S.C, hereby authorize _____, to attend and vote on my behalf at the company's Annual General Meeting and the Extraordinary General Meeting which will be held on Wednesday, 30 March 2022, at 11 am, at the Business Center of Bahrain Bourse at Bahrain Financial Harbour.

<u>Agenda of the Annual General Meeting</u>		Yes	No	Abstain
1.	Read and approve the minutes of the previous Annual General Meeting held on 24 March 2021.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.	Discuss and approve the Chairman's report of the company's business and activities for the year ended 31 December 2021.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.	Listen to the external auditor's report on the financial statements for the year ended 31 December 2021.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.	Discuss and approve the audited financial statements for the year ended 31 December 2021.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.	Approve the recommendation of the board of directors in relation to the allocation of the net profit for the year ended 31 December 2021 as follows:			
a.	Transfer of BD 77,578 to the statutory reserve which is equal to 10% of the net profit for the year ended 31 December 2021.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b.	Distribution of cash dividends to shareholders (excluding treasury shares) of 6 fils per share, at the rate of 6% of the paid-up capital, equivalent to BD 655,816 for the year ended 31 December 2021.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c.	Allocation of BD 40,000 to charitable donation.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d.	Transfer of the remainder of BD 2,384 to retained earnings.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6.	Approve the payment of the board of directors' total remuneration of BD 36,750 for the year ended 31 December 2021, subject to the approval of the Ministry of Industry, Commerce and Tourism.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7.	Discuss and approve the company's Corporate Governance Report for 2021 and ensure compliance with the requirements of the Central Bank of Bahrain and the Ministry of Industry, Commerce and Tourism.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.	Notify and approve transactions carried out during the financial year ended 31 December 2021 with any of the	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

	related parties as described in note (29) of the financial statements in line with Article (189) of the Commercial Companies Law.			
9.	Absolve the board of directors from their actions/activities for the year ended 31 December 2021.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10.	Approve the re-appointment of the external auditor for the financial year ending 31 December 2022, and authorize the board of directors to determine their remuneration.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11.	Elect 3 independent members and approve the appointment of 7 members representing the major shareholders on the board of directors for the next three-year term, 2022 to 2025.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12.	Discuss and approve other business, which may arise, in accordance with Article (207) of the Commercial Companies Law.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<u>Agenda of the Extraordinary General Meeting</u>		Yes	No	Abstain
1.	Read and approve the minutes of the previous Extraordinary General Meeting held on 28 July 2021.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.	Amend Article 4 (Company Activities) of the Articles of Association to add the following activity, subject to the approval of the Ministry of Industry, Commerce and Tourism:			
a.	Valet parking services	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.	Authorize the Chief Executive Officer to take all the necessary actions required to amend and sign the company's Articles of Association before the notary public or any other relevant authorities.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Shareholder name:			
Shareholder number:			
Number of shares:			
Signature:		Date:	